

Executive POV

Digital assets: Innovation meets accountability



Digital assets are reshaping the financial landscape. From cryptocurrencies to tokenized securities, they represent a new frontier of innovation, efficiency, and opportunity. However, as the market matures, so does regulatory scrutiny. The message is clear for brokers, custodians, and digital-native platforms: **innovation must be matched with accountability.**

Market challenges

The excitement surrounding digital assets often overshadows the operational realities — especially when it comes to tax compliance. The IRS's introduction of **Form 1099-DA**, alongside global frameworks like **CARF** and **DAC8**, signals a shift from optional to mandatory reporting. The penalties for non-compliance are steep, with fines reaching **\$680 per incorrect return** and **no cap for intentional disregard**. In this environment, tax reporting isn't just a back-office function — it's a strategic imperative.

How Wolters Kluwer solves it



At Wolters Kluwer, we believe that **while digital assets are complex, your tax compliance doesn't have to be.** That's why we've built **GainsKeeper® for Digital Assets** — a scalable, secure, and IRS-compliant solution designed to support both traditional and digital-native brokers. GainsKeeper doesn't just keep up with regulations — it anticipates them. It supports complex transaction flows, tokenized securities, wash sale rules, and basis adjustments, all while processing **hundreds of millions of accounts** with precision.



Executives must recognize that tax compliance is no longer a cost center, it's a reputational safeguard. In a market where trust is currency, firms that prioritize accuracy and transparency will win. GainsKeeper empowers brokers to do just that, offering tailored solutions that integrate seamlessly into existing infrastructures while preparing for future regulatory shifts.



Moreover, the versatility of GainsKeeper ensures that firms aren't just compliant, they're competitive. GainsKeeper delivers the depth and breadth needed to navigate the evolving digital asset ecosystem, including robust support for FORM 1099-B reporting on Section 1256 contracts.

The bottom line?

Tax isn't the place to innovate, it's the place to get it right

As digital assets continue to disrupt traditional finance, the firms that succeed will be those that balance bold innovation with disciplined execution. GainsKeeper is the compliance engine that makes that balance possible.

In a world where the IRS doesn't care how clever your spreadsheet is, experience beats experimentation every time. Let's ensure your digital asset strategy is built not just for growth but for resilience.



GainsKeeper is the tax compliance engine powering the next generation of digital asset platforms.

[View our site to learn more →](#)